

UNDERSTANDING YOUR 1099-R FORM



WHAT IS A 1099-R?

If you withdrew money from your MO Deferred Comp account for any reason, you will receive a 1099-R form from the plan. The tax form reports how much money you took out of your deferred comp account and what portion of those withdrawals may be taxable. The information on the form will help you or your tax professional prepare your annual taxes.

Box 1 shows the total amount you withdrew during the tax year.

Box 2a reports the taxable amount of the total in **Box 1**.

Box 3 Capital gain (included in box 2a)

Box 4 Federal income tax withheld

Box 5 calculates the nontaxable portion of your total withdrawal.

Box 7 Distributions code(s)

Box 9a Your percentage of total distribution

Box 11 displays the first year you made a Roth contribution.

Box 14 shows how much was withheld for state taxes.

Box 17 Local tax withheld

IMPORTANT: Your 1099-R form from the MO Deferred Comp Plan will come from VantagePoint Transfer Agents.

IMPORTANT: VantagePoint Transfer Agents is the custodian bank for the MO Deferred Comp Plan, and their information will be shown in the payer's section of the 1099-R form.

Copy C For Recipient's Records

WHAT INFORMATION IS ON A 1099-R?

The left side of the form contains your name, address, and taxpayer identification number (TIN), along with MO Deferred Comp's info.

IMPORTANT: VantagePoint Transfer Agents is the custodian bank for the MO Deferred Comp Plan, and their information will be shown in the payer's section of the 1099-R form.

The right side of the form reports information regarding the money you withdrew from your deferred comp account.

- **Box 1** shows the total amount you took out of your account during the tax year. This includes rollovers.
- **Box 2a** calculates the amount of your total withdrawal (**Box 1**) that is taxable.
- **Box 2b** is checked if the deferred comp plan was unable to determine your taxable amount or if you withdrew your entire balance from your account.
- **Box 3** reports the portion of the withdrawal allocated to capital gains.
- **Box 4** shows any federal income tax withheld from your withdrawal(s).
- **Box 5** contains the portion of your total withdrawal that is not taxable. Generally, the amount is calculated by subtracting **Box 2a** from **Box 1**.
- **Box 7** contains code(s) that tell the IRS the type of withdrawal.
- **Box 9a** displays the percentage of the total amount that you received if the money was split between multiple people, such as beneficiary payments.
- **Box 11** shows the first year that you made a contribution to a designated Roth account. Earnings on Roth contributions are taxable when withdrawn within five years of the first contribution.
- **Boxes 14-19** show state and local tax withholdings as well as the part of the withdrawal reported to the state.
- **Boxes 6, 8, 9b, 10, 12 and 13** are typically not used by MO Deferred Comp.