

# Social Security

## Full Retirement Age & Your Benefit Amount



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Full retirement age is the age at which you may first become eligible for full or unreduced retirement benefits from Social Security.

No matter what your full retirement age is, you may start receiving benefits as early as age 62 or as late as age 70. However, if you start receiving benefits early, your benefit amount will be reduced a fraction of a percent for each month before your full retirement age. For more information, please visit [www.ssa.gov](http://www.ssa.gov).

Year of Birth	Full Retirement Age
1937 or earlier	65
1938	65 & 2 months
1939	65 & 4 months
1940	65 & 6 months
1941	65 & 8 months
1942	65 & 10 months
1943-1954	66
1955	66 & 2 months
1956	66 & 4 months
1957	66 & 6 months
1958	66 & 8 months
1959	66 & 10 months
1960 or later	67

### Consequence of Drawing Social Security EARLY

Years BEFORE Full Retirement Age	Reduces Benefit By	Percent of FULL Social Security Benefit Received
1 year early	6.7%	93.3%
2 years early	13.3%	86.7%
3 years early	20.0%	80.0%
4 years early	25%	75.0%
5 years early*	30%	70.0%

### Benefit of Drawing Social Security LATER

Years AFTER Full Retirement Age	Increases Benefit By	Percent of FULL Social Security Benefit Received
1 year later	8%	108%
2 years later	16%	116%
3 years later	24%	124%
4 years later**	32%	132%

\*Option if full retirement age is 67; \*\*Option if full retirement age is 66