

State of Missouri

457 Deferred Compensation Plan

Quarterly Report as of 12/31/2023



Fund past performance, as shown, is no guarantee of how the Fund will perform in the future. The performance shown has been annualized for periods greater than one year. Investment returns and principal value will fluctuate, so that an investor's shares, when redeemed, may be worth more or less than their original cost. For current performance, contact us by calling 800-392-0925 or by visiting www.mdeferredcomp.org.

Stable Value/Cash Management	Prior QTR Ended 12/31/2023	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	Net Expense Ratio
Fund Name / Benchmark										
Missouri Stable Income ^A	0.62%	2.44%	2.44%	2.15%	2.32%	2.30%	2.73%	May 2006	0.30%	0.30%

Bond	Prior QTR Ended 12/31/2023	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	Net Expense Ratio
Fund Name / Benchmark										
Fund Closed to New Investors Fed Hermes Shrt-Int Govt ^{B, C, D, II, III}	4.13%	3.91%	3.91%	(2.54%)	0.47%	0.53%	4.87%	Feb 1983	0.97%	0.60%
ICE BofA US 3-5 Year Treasury Index ^{1, 2}	4.01%	4.35%	4.35%	(1.95%)	1.02%	1.26%	-			
Morningstar Short Government ^{1, 3}	2.87%	4.18%	4.18%	(0.76%)	0.91%	0.90%	-			
Fund Closed to New Investors Am Funds Bond of America ^{B, C, D, II}	6.69%	4.70%	4.70%	(3.25%)	1.61%	1.95%	6.78%	May 1974	0.59%	0.59%
Bloomberg U.S. Agg Bond Index ^{1, 4}	6.82%	5.53%	5.53%	(3.31%)	1.10%	1.81%	-			
Morningstar Intermediate Core Bond ^{1, 3}	6.47%	5.59%	5.59%	(3.27%)	1.05%	1.66%	-			
Fund Closed to New Investors PGIM Total Return Bond Z ^{B, C, D, II, III}	7.23%	7.67%	7.67%	(3.28%)	1.64%	2.57%	4.86%	Sep 1996	0.51%	0.49%
Bloomberg U.S. Agg Bond Index ^{1, 4}	6.82%	5.53%	5.53%	(3.31%)	1.10%	1.81%	-			
Morningstar Intermediate Core-Plus Bond ^{1, 3}	6.77%	6.22%	6.22%	(2.99%)	1.48%	1.93%	-			
Fund Closed to New Investors Vngrd Inflation-Prot Secs ^{B, C, D, II}	4.59%	3.79%	3.79%	(1.12%)	3.02%	2.33%	3.23%	Jun 2005	0.10%	0.10%
Bloomberg U.S. Treasury Inflation-Linked Bond Index ^{1, 5}	4.71%	3.90%	3.90%	(1.00%)	3.15%	2.42%	-			

Bond	Prior QTR Ended 12/31/2023	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	Net Expense Ratio
<i>Morningstar Inflation-Protected Bond^{1, 3}</i>	3.38%	2.82%	2.82%	(0.76%)	2.93%	1.98%	-			

Balanced/Asset Allocation	Prior QTR Ended 12/31/2023	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	Net Expense Ratio
<i>Missouri Retirement Alloc^{E, F}</i>	6.35%	9.54%	9.54%	2.09%	4.84%	3.53%	4.97%	Apr 2009	0.18%	0.18%
<i>Missouri 2010^{E, F}</i>	6.61%	10.01%	10.01%	2.54%	5.83%	4.39%	7.13%	Apr 2009	0.18%	0.18%
<i>Missouri 2015^{E, F}</i>	7.52%	11.68%	11.68%	3.33%	6.99%	5.12%	7.95%	Apr 2009	0.18%	0.18%
<i>Missouri 2020^{E, F}</i>	8.38%	13.54%	13.54%	4.06%	7.99%	5.71%	8.64%	Apr 2009	0.19%	0.19%
<i>Missouri 2025^{E, F}</i>	9.14%	15.17%	15.17%	4.49%	8.65%	6.11%	9.15%	Apr 2009	0.19%	0.19%
<i>Missouri 2030^{E, F}</i>	9.66%	16.43%	16.43%	4.76%	9.14%	6.45%	9.47%	Apr 2009	0.19%	0.19%
<i>Missouri 2035^{E, F}</i>	10.28%	17.97%	17.97%	5.02%	9.59%	6.63%	9.63%	Apr 2009	0.19%	0.19%
<i>Missouri 2040^{E, F}</i>	10.70%	19.07%	19.07%	5.21%	10.06%	6.84%	9.82%	Apr 2009	0.19%	0.19%
<i>Missouri 2045^{E, F}</i>	10.80%	19.37%	19.37%	5.16%	10.34%	6.99%	9.93%	Apr 2009	0.18%	0.18%
<i>Missouri 2050^{E, F}</i>	10.87%	19.60%	19.60%	5.13%	10.34%	6.98%	9.92%	Apr 2009	0.18%	0.18%
<i>Missouri 2055^{E, F}</i>	10.88%	19.67%	19.67%	5.12%	10.37%	6.99%	8.25%	Jan 2010	0.18%	0.18%
<i>Missouri 2065^{E, F}</i>	10.91%	19.69%	19.69%	5.15%	-	-	6.90%	Jan 2020	0.18%	0.18%
<i>Missouri 2060^{E, F}</i>	10.92%	19.68%	19.68%	5.15%	10.36%	-	7.24%	Dec 2014	0.18%	0.18%
Fund Closed to New Investors <i>Vngrd LifeStrategy Income^{B, D, II}</i>	7.51%	9.48%	9.48%	(1.34%)	3.27%	3.36%	5.53%	Sep 1994	0.11%	0.11%
<i>FTSE Global All Cap ex US Index^{1, 6}</i>	9.82%	16.17%	16.17%	2.19%	7.78%	4.51%	-			
<i>Morningstar Conservative Allocation^{1, 3}</i>	6.56%	7.98%	7.98%	(0.15%)	3.34%	2.86%	-			
Fund Closed to New Investors <i>Vngrd LifeStrat Cnsrv Gr^{B, D, II}</i>	8.43%	12.48%	12.48%	0.46%	5.52%	4.77%	6.41%	Sep 1994	0.12%	0.12%
<i>FTSE Global All Cap ex US Index^{1, 6}</i>	9.82%	16.17%	16.17%	2.19%	7.78%	4.51%	-			
<i>Morningstar Moderately Conservative Allocation^{1, 3}</i>	7.80%	10.43%	10.43%	1.35%	5.40%	4.16%	-			
Fund Closed to New Investors <i>Vngrd LifeStrategy Mod Gr^{B, D, II}</i>	9.40%	15.49%	15.49%	2.21%	7.68%	6.09%	7.31%	Sep 1994	0.13%	0.13%
<i>FTSE Global All Cap ex US Index^{1, 6}</i>	9.82%	16.17%	16.17%	2.19%	7.78%	4.51%	-			
<i>Morningstar Moderate Allocation^{1, 3}</i>	8.60%	13.78%	13.78%	3.43%	8.16%	6.07%	-			

Balanced/Asset Allocation	Prior QTR Ended 12/31/2023	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	Net Expense Ratio
Fund Closed to New Investors Vngrd LifeStrategy Growth ^{B, D, II}	10.36%	18.55%	18.55%	3.97%	9.83%	7.36%	7.98%	Sep 1994	0.14%	0.14%
<i>FTSE Global All Cap ex US Index^{1, 6}</i>	9.82%	16.17%	16.17%	2.19%	7.78%	4.51%	-			
<i>Morningstar Moderately Aggressive Allocation^{1, 3}</i>	9.38%	15.36%	15.36%	4.44%	9.17%	6.58%	-			
Fund Closed to New Investors MIP Fund Option ^G	8.83%	9.74%	9.74%	1.66%	7.12%	4.75%	-	Jul 2012	1.72%	1.72%
<i>S&P 500 Index^{1, 7}</i>	11.69%	26.29%	26.29%	10.00%	15.69%	12.03%	-			

U.S. Stock	Prior QTR Ended 12/31/2023	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	Net Expense Ratio
Fund Closed to New Investors Am Century® Equity Inc ^{B, D, H, I, II}	5.44%	3.90%	3.90%	5.53%	8.07%	8.00%	9.84%	Aug 1994	0.93%	0.93%
<i>Russell 3000 Value Index^{1, 8}</i>	9.83%	11.66%	11.66%	8.81%	10.84%	8.28%	-			
<i>Morningstar Large Value^{1, 3}</i>	9.68%	11.63%	11.63%	9.74%	11.37%	8.39%	-			
Fund Closed to New Investors Fidelity Equity Income ^{B, D, I, II}	8.77%	10.60%	10.60%	9.30%	12.27%	8.58%	11.14%	May 1966	0.57%	0.57%
<i>Russell 3000 Value Index^{1, 8}</i>	9.83%	11.66%	11.66%	8.81%	10.84%	8.28%	-			
<i>Morningstar Large Value^{1, 3}</i>	9.68%	11.63%	11.63%	9.74%	11.37%	8.39%	-			
Fund Closed to New Investors SEI S&P 500 Index F ^{B, D, II, III}	11.62%	25.98%	25.98%	9.73%	15.41%	11.69%	9.06%	Feb 1996	0.54%	0.25%
<i>S&P 500 Index^{1, 7}</i>	11.69%	26.29%	26.29%	10.00%	15.69%	12.03%	-			
<i>Morningstar Large Blend^{1, 3}</i>	11.25%	22.32%	22.32%	8.83%	14.26%	10.55%	-			
Fund Closed to New Investors Nationwide Instit Svc ^{B, D, II, III}	12.23%	25.53%	25.53%	8.24%	15.28%	11.23%	9.84%	May 1933	0.68%	0.64%
<i>S&P 500 Index^{1, 7}</i>	11.69%	26.29%	26.29%	10.00%	15.69%	12.03%	-			
<i>Morningstar Large Blend^{1, 3}</i>	11.25%	22.32%	22.32%	8.83%	14.26%	10.55%	-			
Fund Closed to New Investors Vngrd Total Stk Mkt Index ^{B, D, II}	12.17%	26.02%	26.02%	8.44%	15.08%	11.44%	8.60%	Jul 1997	0.03%	0.03%
<i>CRSP US Total Market Index^{1, 9}</i>	12.14%	25.98%	25.98%	8.44%	15.08%	11.44%	-			
<i>Morningstar Large Blend^{1, 3}</i>	11.25%	22.32%	22.32%	8.83%	14.26%	10.55%	-			
Fund Closed to New Investors	11.63%	27.68%	27.68%	11.79%	16.74%	11.87%	14.46%	Sep 2010	0.99%	0.99%

U.S. Stock	Prior QTR Ended 12/31/2023	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	Net Expense Ratio
Fund Name / Benchmark										
Putnam Core Equity A ^{B, D, II}										
<i>Russell 3000 Index^{1, 10}</i>	12.07%	25.96%	25.96%	8.54%	15.16%	11.48%	-			
<i>Morningstar Large Blend^{1, 3}</i>	11.25%	22.32%	22.32%	8.83%	14.26%	10.55%	-			
Fund Closed to New Investors Fidelity Contrafund® ^{B, D, I, II}	11.45%	39.33%	39.33%	7.52%	16.46%	12.82%	12.63%	May 1967	0.55%	0.55%
<i>S&P 500 Index^{1, 7}</i>	11.69%	26.29%	26.29%	10.00%	15.69%	12.03%	-			
<i>Morningstar Large Growth^{1, 3}</i>	13.83%	36.74%	36.74%	4.68%	15.74%	12.03%	-			
Fund Closed to New Investors American Century® Gr Inv ^{B, D, H, I, II, III}	14.83%	43.27%	43.27%	7.79%	18.05%	13.52%	12.79%	Jun 1971	0.97%	0.92%
<i>Russell 1000 Growth Index^{1, 11}</i>	14.16%	42.68%	42.68%	8.86%	19.50%	14.86%	-			
<i>Morningstar Large Growth^{1, 3}</i>	13.83%	36.74%	36.74%	4.68%	15.74%	12.03%	-			
Fund Closed to New Investors American Century® Ultra ^{B, D, H, I, II, III}	14.13%	43.31%	43.31%	6.04%	19.18%	14.54%	12.32%	Nov 1981	0.95%	0.91%
<i>Russell 1000 Growth Index^{1, 11}</i>	14.16%	42.68%	42.68%	8.86%	19.50%	14.86%	-			
<i>Morningstar Large Growth^{1, 3}</i>	13.83%	36.74%	36.74%	4.68%	15.74%	12.03%	-			
Fund Closed to New Investors Goldman Sachs Mid Cap Val ^{B, D, II, J}	13.16%	11.85%	11.85%	9.50%	13.52%	8.19%	10.56%	Aug 1995	0.83%	0.83%
<i>Russell Midcap Value Index^{1, 12}</i>	12.11%	12.71%	12.71%	8.36%	11.16%	8.26%	-			
<i>Morningstar Mid-Cap Blend^{1, 3}</i>	11.48%	16.00%	16.00%	6.83%	11.96%	8.28%	-			
Fund Closed to New Investors Invesco Discovery Mid Gr ^{B, D, I, II, J}	10.83%	12.96%	12.96%	(2.56%)	12.49%	9.41%	7.57%	Nov 2000	1.04%	1.04%
<i>Russell Midcap Growth Index^{1, 13}</i>	14.55%	25.87%	25.87%	1.31%	13.81%	10.57%	-			
<i>Morningstar Mid-Cap Growth^{1, 3}</i>	12.38%	21.37%	21.37%	(0.86%)	12.46%	9.23%	-			
Fund Closed to New Investors Janus Henderson SVal T ^{B, D, I, II, K}	13.31%	13.16%	13.16%	7.71%	7.97%	6.59%	11.07%	Oct 1987	0.82%	0.82%
<i>Russell 2000 Value Index^{1, 14}</i>	15.26%	14.65%	14.65%	7.94%	10.00%	6.76%	-			
<i>Morningstar Small Value^{1, 3}</i>	12.93%	16.86%	16.86%	11.29%	11.87%	6.92%	-			
Fund Closed to New Investors BNY Mellon SmallStk Idx ^{B, D, II, III, K}	15.00%	15.51%	15.51%	6.76%	10.54%	8.16%	9.13%	Jun 1997	0.51%	0.50%
<i>S&P SmallCap 600 Index^{1, 15}</i>	15.12%	16.05%	16.05%	7.28%	11.03%	8.66%	-			
<i>Morningstar Small Blend^{1, 3}</i>	12.75%	16.18%	16.18%	6.32%	10.86%	7.17%	-			

U.S. Stock	Prior QTR Ended 12/31/2023	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	Net Expense Ratio
Fund Closed to New Investors Neuberger Berman Gen Trst ^{B, D, I, II, K}	9.10%	15.48%	15.48%	3.22%	12.15%	8.46%	11.60%	Aug 1993	1.09%	1.09%
<i>Russell 2000 Index</i> ^{1, 16}	14.03%	16.93%	16.93%	2.22%	9.97%	7.16%	-			
<i>Morningstar Small Growth</i> ^{1, 3}	11.49%	16.68%	16.68%	(2.29%)	10.99%	8.09%	-			
Fund Closed to New Investors Brown Mgmt Small Co Inv ^{B, D, I, II, K}	8.74%	19.12%	19.12%	(10.88%)	5.85%	7.43%	11.05%	Jul 1992	1.28%	1.28%
<i>Russell 2000 Growth Index</i> ^{1, 17}	12.75%	18.66%	18.66%	(3.50%)	9.22%	7.16%	-			
<i>Morningstar Small Growth</i> ^{1, 3}	11.49%	16.68%	16.68%	(2.29%)	10.99%	8.09%	-			

International/Global Stock	Prior QTR Ended 12/31/2023	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	Net Expense Ratio
Fund Closed to New Investors Janus Hend Gbl Research ^{B, D, II, L}	12.11%	26.61%	26.61%	6.24%	13.14%	8.85%	9.27%	Feb 2005	0.86%	0.86%
<i>MSCI World Index (Net)</i> ^{1, 18}	11.42%	23.79%	23.79%	7.27%	12.80%	8.60%	-			
<i>Morningstar Global Large-Stock Growth</i> ^{1, 3}	12.63%	23.64%	23.64%	0.52%	12.13%	8.47%	-			
Fund Closed to New Investors T Rowe Price® Intl Stock ^{B, D, I, II, L, M}	11.06%	16.41%	16.41%	(0.15%)	7.85%	4.94%	8.46%	May 1980	0.84%	0.84%
<i>MSCI ACWI ex USA Index (Net)</i> ^{1, 19}	9.75%	15.62%	15.62%	1.55%	7.08%	3.83%	-			
<i>Morningstar Foreign Large Growth</i> ^{1, 3}	12.14%	16.18%	16.18%	(2.05%)	8.42%	5.02%	-			
Fund Closed to New Investors Templeton DevelopingMkt A ^{B, D, II, III, L}	7.64%	12.33%	12.33%	(6.28%)	4.30%	2.35%	5.65%	Oct 1991	1.56%	1.39%
<i>MSCI Emerging Markets Index (Net)</i> ^{1, 20}	7.86%	9.83%	9.83%	(5.08%)	3.69%	2.66%	-			
<i>Morningstar Diversified Emerging Mkts</i> ^{1, 3}	7.89%	12.32%	12.32%	(3.74%)	4.70%	2.62%	-			

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10. The Russell 3000® Index includes, and measures the performance of, the largest 3,000 U.S. publicly traded companies based on market capitalization, representing a substantial portion of the investable U.S. equity market.
11. The Russell 1000® Growth Index measures the performance of the large-cap growth segment of the U.S. equity universe. It includes those Russell 1000® Index companies with higher price-to-book ratios and higher forecasted growth values.
12. The Russell Midcap® Value Index measures the performance of the mid-cap value segment of the U.S. equity universe. It includes those Russell Midcap® Index companies with lower price-to-book ratios and lower forecasted growth values.
13. The Russell Midcap® Growth Index measures the performance of the mid-cap growth segment of the U.S. equity universe. It includes those Russell Midcap® Index companies with higher price-to-book ratios and higher forecasted growth values.
14. The Russell 2000® Value Index measures the performance of those Russell 2000 companies with lower price-to-book ratios and lower forecasted growth values.
15. The S&P SmallCap 600 Index is an unmanaged capitalization-weighted index representing all major industries in the small-cap of the U.S. stock market.
16. The Russell 2000® Index measures the performance of the small-cap segment of the U.S. equity universe. The Russell 2000® Index is a subset of the Russell 3000® Index, and includes approximately 2,000 of the smallest securities based on a combination of their market cap and current index membership.
17. The Russell 2000® Growth Index measures the performance of those Russell 2000® companies with higher price-to-book ratios and higher forecasted growth values.
18. The MSCI World Index (Net) is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance around the world. The net version of this index reinvests dividends after the deduction of withholding taxes, using a tax rate applicable to non-resident institutional investors who do not benefit from double taxation treaties.
19. The MSCI All Country World ex USA Index (Net) is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of large and mid cap segments of developed and emerging markets, excluding the U.S. The net version of this index reinvests dividends after the deduction of withholding taxes, using a tax rate applicable to non-resident institutional investors who do not benefit from double taxation treaties.
20. The MSCI Emerging Markets Index (Net) is a free float-adjusted market capitalization index of equity securities that is designed to measure the equity market performance of emerging markets. The net version of this index reinvests dividends after the deduction of withholding taxes, using a tax rate applicable to non-resident institutional investors who do not benefit from double taxation treaties.